

MAHINDRA FIRST CHOICE WHEELS LIMITED
CIN: U64200MH1994PLC083996
Gateway Building, Apollo Bunder, Mumbai - 400001
Telephone No: 022 22021031; Fax No: 022 22875485
www.mahindrafirstchoice.com
[Email ID - VS.RAMESH@mahindra.com](mailto:VS.RAMESH@mahindra.com)

NOTICE

NOTICE IS HEREBY GIVEN THAT THE THIRTY-FIRST ANNUAL GENERAL MEETING OF THE MEMBERS OF MAHINDRA FIRST CHOICE WHEELS LIMITED WILL BE HELD, AT "BOARD ROOM" 6TH FLOOR, A WING, MAHINDRA TOWERS, P K KURNE CHOWK, WORLI, MUMBAI 400018 ON THURSDAY, 17TH JULY, 2025 AT 5:30 P.M. TO TRANSACT THE FOLLOWING BUSINESSES:

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ORDINARY BUSINESSES

- 1. Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Reports of the Board of Directors and Auditor's thereon.**

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution: -

"RESOLVED THAT the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025 including the Audited Balance Sheet as at 31st March, 2025 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditor's thereon, as circulated to the Members, be considered and adopted."

- 2. Reappointment of Mr. Ramesh Iyer (DIN: 00220759) as a Director of the Company.**

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution: -

"RESOLVED THAT Mr. Ramesh Iyer (DIN: 00220759), who retires by rotation and being eligible for re-appointment, be re-appointed as a Director of the Company."

- 3. Reappointment of Mr. Vijesh Thota (DIN: 09128139) as a Director of the Company.**

To consider and, if thought fit, to pass the following Resolution as an Ordinary Resolution: -

"RESOLVED THAT Mr. Vijesh Thota (DIN: 09128139), who retires by rotation and being eligible for re-appointment, be re-appointed as a Director of the Company."

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4. Reappointment of Mr. Amit Kumar Sinha (DIN:09127387) as a Director of the Company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**: -

"RESOLVED THAT Mr. Amit Kumar Sinha (DIN:09127387), who retires by rotation and being eligible for re-appointment, be re-appointed as a Director of the Company."

SPECIAL BUSINESSES

5. Appointment of Mr. Jyotin Kantilal Mehta (DIN: 00033518) as a Director of the Company.

To consider and, if thought fit, to pass the following Resolution as an **Ordinary Resolution**: -

"RESOLVED THAT pursuant to the provisions of Section 152 read with Rule 8, 9 and 14 of Companies (Appointment and Qualification of Directors) Rules,2014 and other applicable provisions of the Companies Act,2013, the Rules made thereunder, (including any statutory modification(s) or any reenactment thereof for the time being in force) and Articles of Association of the Company, Consent of the Members of the Company be and is hereby accorded to appoint Mr. Jyotin Kantilal Mehta (DIN: 00033518) as a Director of the Company with effect from 18th September,2025.

RESOLVED FURTHER THAT the Directors of the Company and Chief Financial Officer and Company Secretary of the Company be and are hereby severally authorised to file form DIR 12 with the Registrar of Companies to make necessary entries in the Statutory Registers of the Company and to do all acts/deeds/things/matters as may be required to give effect to this resolution."

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6. Appointment of Mr. Jyotin Kantilal Mehta as an Independent Director of the Company.

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and all other applicable provisions of the Companies Act, 2013 (‘the Act’) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Jyotin Kantilal Mehta (DIN: 00033518), Independent Director of the Company, who has submitted a declaration that he meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013, and being eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a consecutive term of 5 years w.e.f. 18th September,2025 to 17th September,2030 not liable to retire by rotation.

FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, the Directors and Key Managerial Persons of the Company be and are hereby severally authorized to take all steps and to do all such acts, deeds, matters and things, as they may, in their absolute discretion, deem necessary, proper or desirable to give effect to this resolution and to settle any questions, difficulties or doubts that may arise in this regard. ”

By Order of the Board

Shreekrushna Joshi
Company Secretary
Membership No: A46379

Mumbai, 15th April,2025

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Notes:

1. An Explanatory Statement pursuant to Section 102 of the Act read with the Companies (Management and Administration) Rules, 2014, setting out the material facts and reasons for the resolution in respect of the Special Business, Item Nos. 5 and 6, set out above is annexed hereto.
2. The Company's Registrar and Transfer Agents for its share registry work (Electronic) is KFin Technologies Limited having its office at Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally Hyderabad Rangareddi TG 500032, India. Tel: 040 - 67162222; Fax: 040- 23001153 and Email id: karisma@kfintech.com.
3. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as Proxy, who shall not act as Proxy for any other Member.
4. The instrument appointing proxy must be deposited with the Company at its Registered Office not less than 48 hours before the time for holding the Meeting. Corporate Members intending to send their authorized representative(s) to attend the Meeting are requested to send to the Company a certified true copy of the relevant Board Resolution together with the specimen signature(s) of the representative(s) authorized under the said Board Resolution to attend and vote on their behalf at the Meeting.
5. Members are requested to update their change in contact details including email address, if any
6. Members/Proxies/Authorised Representatives are requested to produce the enclosed attendance slip duly signed as per the specimen signature recorded with the Company for admission to the meeting hall.
7. A route map including prominent landmark of the venue of the Meeting is enclosed for your reference and the same forms part of this notice.

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8. The Members will be allowed to pose questions during the course of the Meeting. The queries can also be given in advance to the designated e-mail id viz., rameshgiyer@outlook.com ("Designated email ID") with cc to VS.RAMESH@mahindra.com and ASHVIN.PATNI@mahindra.com.
9. Details of Directors seeking appointment/reappointment at the 31st Annual General Meeting in pursuance of provisions of the Companies Act, 2013 are given as an Annexure to the Notice.
10. Corporate members intending to attend this Meeting through their authorized representatives as per Section 113 of the Act, are requested to email to the Company/lodge at the venue of the Meeting, a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
11. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Companies Act, 2013 , Register of Members maintained under Section 88 of Companies Act, 2013 and the relevant documents, if any, referred to in the Notice will be available for inspection of Members at the registered Office of the Company on all working days during business hours, upto the date of the Meeting and copies thereof shall also be made available for inspection during the AGM at the venue.

By Order of the Board

Shreekrushna Joshi
Company Secretary
Membership No: A13962

Mumbai, 15th April,2025

EXPLANATORY STATEMENT ANNEXED TO THE NOTICE PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No 5

Appointment of Mr. Jyotin Kantilal Mehta (DIN: 00033518) as a Director of the Company.

The Board had, at its Meeting held on 15th April,2025, considered the appointment of Mr. Jyotin Kantilal Mehta (DIN: 00033518) as a Director of the Company and recommended to the Members his appointment at their 31st Annual General Meeting of the Members of the Company.

Your approval has been sought in pursuance to the provisions of Section 152 read with Rule 8, 9 and 14 of Companies (Appointment and Qualification of Directors) Rules,2014 and other applicable provisions of the Companies Act,2013, the Rules made thereunder, (including any statutory modification(s) or any reenactment thereof for the time being in force) and Articles of Association of the Company.

The Company has received notice proposing his candidature for appointment as a Director at this Annual General Meeting.

The following additional information is provided in respect of Mr. Jyotin Kantilal Mehta (DIN: 00033518):

Name	Jyotin Kantilal Mehta
Age	67 Yrs
Qualifications	Chartered Accountant, Company Secretary and Management Accountant and Gold Medalist from University of Mumbai.
Experience	Versatile finance and GRC professional with excellent academic credentials, held leadership positions in Voltas, ICICI Group and Shell Group of companies. Has rich experience of 40+ years in the areas of corporate finance, internal audit, corporate governance, risk and controls, company law and legal and regulatory compliance and customer service.

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Terms & conditions of appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)	Appointment as Director not liable to retire by rotation.
Date of first appointment on the Board	NA
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the Company	NA
The number of Meetings of the Board attended during the year.	NA
Other Directorships, Membership/ Chairmanship of Committees of other Boards	<p><u>Other Directorship:-</u></p> <ul style="list-style-type: none"> • Westlife Foodworld Limited • Hardcastle Restaurants Private Limited • Mafatlal Industries Limited • Amal Limited • IG Petrochemicals Limited • Mahindra Rural Housing Finance Limited • ICICI Prudential Pension Funds Management Company Limited • ICICI Prudential Trust Limited • Ind Aust Maritime Private Limited • Otis Elevator Co. (India) Limited <p><u>Membership/ Chairmanship of Committees of other Boards:-</u></p> <p>Westlife Foodworld Limited</p> <p>Chairman of Audit Committee</p>

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	<p>Member of Risk Management Committee Member of Nomination & Remuneration Committee</p> <p>Amal Limited</p> <p>Chairman of Corporate Social Responsibility (CSR) Committee Member of Audit Committee</p> <p>ICICI Prudential Trust Limited</p> <p>Member of Audit Committee Member of Risk Management Committee</p> <p>ICICI Prudential Pension Funds Management Company Limited</p> <p>Member of Audit Committee Chairman of Risk Management Committee Chairman of Nomination & Remuneration Committee</p> <p>IG Petrochemicals Limited</p> <p>Chairman of Audit Committee Member of Risk Management Committee Member of Nomination & Remuneration Committee</p> <p>Otis Elevator Co. (India) Limited</p> <p>Member of Audit Committee Member of Corporate Social Responsibility (CSR) Committee Member of Nomination & Remuneration Committee</p> <p>Mafatlal Industries Limited</p> <p>Member of Audit Committee Member of Investment & Diversification Committee Member of Nomination & Remuneration Committee</p>
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Mr. Jyotin Kantilal Mehta has given his consent to act as Director of the Company.

The Board is of the view that the knowledge and experience of Mr. Jyotin Kantilal Mehta will immensely benefit the Company and therefore, recommends his appointment as a Director of the Company to the Members by passing an Ordinary Resolution.

The Notice received from a Member, signifying its intention to propose Mr. Jyotin Kantilal Mehta as a candidate for the office of Directorship of the Company is open for inspection at the registered office of the Company up to the date of this Annual General Meeting and will also be available for inspection at the Meeting.

Mr. Jyotin Kantilal Mehta and his relatives are interested in this resolution as it pertains to his appointment as Director of the Company.

The Board, unanimously, recommends the Ordinary Resolution as set out in this notice.

None of the other Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in this Resolution.

Item No 6

Appointment of Mr. Jyotin Kantilal Mehta as an Independent Director of the Company.

Pursuant to the provisions of Sections 149, 150 and 152 and all other applicable provisions of the Companies Act, 2013 ('the Act'), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014 and on the basis of the Performance Evaluation of the Board which included evaluation of his skills, knowledge of Company's business, industry knowledge and upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors had, at their Meeting held on 15th April, 2025, recommended the appointment of Mr. Jyotin Kantilal Mehta as an Independent Director to the Members of the Company for his appointment as an Independent Director of the Company for a consecutive term of 5 (Five) years w.e.f. 18th September, 2025 to 17th September, 2030 not liable to retire by rotation.

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In the opinion of the Board, Mr. Jyotin Kantilal Mehta fulfills the conditions specified in the Act and he is independent of the Management. Nomination and Remuneration Committee and Board considered that, given his background, and experience, the appointment of Mr. Jyotin Kantilal Mehta would be beneficial to the Company.

In view of the above and on the recommendation of the Board of Directors and Nomination and Remuneration Committee of the Company, the consent of the Members of the Company has been sought for appointment of Mr. Jyotin Kantilal Mehta as an Independent Director of the Company for a period of 5 (Five) years with effect from 18th September,2025 to 17th September,2030 not liable to retire by rotation.

None of the Directors, Key Managerial Personnel of the Company or their relatives except Mr. Jyotin Kantilal Mehta and his relatives is/are in anyway, concerned or interested financially or otherwise in the resolution set out at business Item no. 6 of the notice.

Your Directors recommend the Resolution set out in this Notice for approval of the Members as an Ordinary Resolution.

Pursuant to Clause 1.2.5 of Secretarial Standard-2 (SS-2), the consent letter and other related documents, as received by the Company, will be available for inspection at the Registered Office of the Company during business hours, i.e., 9.00 a.m. to 6.00 p.m. and the same shall also be available for inspection during the General Meeting.

Additional Information as per Clause 1.2.5 of the Secretarial Standard 2 of Mr. Jyotin Kantilal Mehta (DIN: 00033518) is as follows:

Name	Jyotin Kantilal Mehta
Age	67
Qualifications	Chartered Accountant, Company Secretary and Management Accountant and Gold Medalist from University of Mumbai.

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Experience	Versatile finance and GRC professional with excellent academic credentials, held leadership positions in Voltas, ICICI Group and Shell Group of companies. Has rich experience of 40+ years in the areas of corporate finance, internal audit, corporate governance, risk and controls, company law and legal and regulatory compliance and customer service.
Terms & conditions of appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)	Appointment as Director not liable to retire by rotation.
Date of first appointment on the Board	NA
Shareholding in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the Company	NA
The number of Meetings of the Board attended during the year.	NA
Other Directorships, Membership/ Chairmanship of Committees of other Boards	<p><u>Other Directorship:-</u></p> <ul style="list-style-type: none"> • Westlife Foodworld Limited • Hardcastle Restaurants Private Limited • Mafatlal Industries Limited • Amal Limited • IG Petrochemicals Limited • Mahindra Rural Housing Finance Limited • ICICI Prudential Pension Funds Management Company Limited • ICICI Prudential Trust Limited • Ind Aust Maritime Private Limited • Otis Elevator Co. (India) Limited

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Membership/ Chairmanship of Committees of other Boards:-
Westlife Foodworld Limited Chairman of Audit Committee Member of Risk Management Committee Member of Nomination & Remuneration Committee
Amal Limited Chairman of Corporate Social Responsibility (CSR) Committee Member of Audit Committee
ICICI Prudential Trust Limited Member of Audit Committee Member of Risk Management Committee
ICICI Prudential Pension Funds Management Company Limited Member of Audit Committee Chairman of Risk Management Committee Chairman of Nomination & Remuneration Committee
IG Petrochemicals Limited Chairman of Audit Committee Member of Risk Management Committee Member of Nomination & Remuneration Committee
Otis Elevator Co. (India) Limited Member of Audit Committee

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	<p>Member of Corporate Social Responsibility (CSR) Committee Member of Nomination & Remuneration Committee</p> <p>Mafatlal Industries Limited</p> <p>Member of Audit Committee Member of Investment & Diversification Committee Member of Nomination & Remuneration Committee</p>
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By Order of the Board

Mumbai, 15th April, 2025

Shreekrushna Joshi
Company Secretary
Membership No: A46379

ANNEXURE TO THE NOTICE OF ANNUAL GENERAL MEETING

Details of Directors seeking appointment/re-appointment at the 31st Annual General Meeting in pursuance to Clause 1.2.5 of the Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India.

ITEM NO. 2

Mr. Ramesh Iyer (DIN:00220759), Director, being eligible, offers himself for re-appointment at the 31st Annual General Meeting of the Company.

The following additional information is provided in respect of Mr. Ramesh Iyer (DIN: 00220759):

Name	Ramesh Iyer
Age	66 years
Qualifications	Commerce Graduate. Mr. Iyer has an MBA from Mumbai University and is an alumnus of several management and leadership programs conducted in India, the US, France, and China by institutions like IIM (Bangalore), Michigan Business School, Harvard Business School and IMD, Switzerland.
Experience	<p>Mr. Iyer earlier manages the Financial Services Sector of the Mahindra Group which includes Mahindra & Mahindra Financial Services Limited, Mahindra Insurance Brokers Limited, Mahindra Rural Housing Finance Limited, Mahindra Manulife Investment Management Private Limited and Mahindra Manulife Trustee Private Limited.</p> <p>Mr. Ramesh Iyer's key mandate at Mahindra Group is to drive inclusive growth, aligned to our guiding belief of driving rural prosperity. He has been instrumental in building Mahindra Finance since 1995 into one of India's leading rural finance companies. He also serves on the boards of several Mahindra Group Companies.</p>

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	Mr. Ramesh Iyer is a recipient of various prestigious awards like: 'Asia Pacific Entrepreneurship Award (APEA) 2017 INDIA', 'Best CEO - Financial Services Sector Mid Cap' awarded by Business Today, 'CEO - FINANCIAL SERVICES' at the CEO AWARDS organized by CEO India magazine and also featured among Business Today's top 40 BFSI CEOs of India and Business World's Most Valuable CEOs - 2019. The Company under his leadership was honoured with the Forbes India "Conscious Capitalist of the Year" Award 2016.
Terms & conditions of appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)	Appointed as a Director on 30 th August, 2004. Proposed Remuneration: Nil Past Remuneration: Nil
Date of first appointment on the Board	30 th August,2004.
Shareholding in the company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the company	Mr. Ramesh Iyer is not related to any of the Directors or Manager or Key Managerial Personnel of the Company.
The number of Meetings of the Board attended during the year	Mr. Ramesh Iyer has attended the following Six Meetings of the Board of Directors during the year ended on 31 st March,2025: 1. 1 st May,2024 2. 26 th July,2024 3. 24 th October,2024 4. 27 th January,2025 5. 27 th February,2025 6. 20 th March,2025

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Other Directorships, Membership/ Chairmanship of Committees of other Boards	<p><u>Details of other Directorships -</u></p> <ol style="list-style-type: none">1. NBS International Limited2. Mahindra Susten Private Limited3. TVS Capital Funds (P) Limited4. NOCIL Limited5. Sai Life Sciences Limited6. Kotak Mahindra Prime Limited <p><u>Membership/ Chairmanship of Committees of other Boards</u></p> <ul style="list-style-type: none">• Member of Finance and Accounts Audit Committee and Member of Finance Committee (Voluntary committee for borrowing related matters) of Mahindra Susten Private Limited.• Member of Nomination and Remuneration Committee and Chairman of Audit Committee of NBS International Limited.
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Mr. Ramesh Iyer has given his consent to act as Director of the Company.

The Board, after taking into account the recommendation of the Nomination and Remuneration Committee, unanimously recommends the ordinary resolution as set out in item no. 2 of this notice.

Mr. Ramesh Iyer and his relatives are interested in this resolution as it pertains to his appointment as a Director of the Company.

ITEM NO. 3

Mr. Vijesh Thota (DIN: 09128139), Director, being eligible, offers himself for re-appointment at the 31st Annual General Meeting of the Company.

The following additional information is provided in respect of Mr. Vijesh Thota (DIN: 09128139):

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Name	Vijesh Thota
Age	44 Years
Qualifications	Finance, 2006, Xavier Labour Relations Institute (XLRI) Jamshedpur and Economics, 2004, St. Xaviers College Kolkata.
Experience	Mr. Vijesh is currently associated with Reliance Home Finance Limited as its CFO. He had previously worked with Edelweiss Global Wealth Limited, Kotak Mahindra Bank Limited, SBI Capital Markets Limited And IBM India Private Limited.
Terms & conditions of appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)	Non Independent and Non-Executive Director. Nil Remuneration
Date of first appointment on the Board	29/04/2021
Shareholding in the company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the Company	Mr. Vijesh Thota is not related to any of the Directors or Manager or Key Managerial Personnel of the Company.
The number of Meetings of the Board attended during the year	Mr. Vijesh Thota attended the following Four Meetings of the Board of Directors during the year ended on 31 st March,2025: 1. 26 th July,2024 2. 24 th October,2024 3. 27 th February,2025 4. 20 th March,2025
Other Directorships, Membership/ Chairmanship of Committees of other Boards	Details of other Directorships - 1. Mumbai Metro One Private Limited 2. Square Yards Technology Private Limited 3. Utility Powertech Limited 4. Reliance Defence Limited Details of other Memberships of Committees- Nil

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Mr. Vijesh Thota has given his consent to act as Director of the Company.

The Board, after taking into account the recommendation of the Nomination and Remuneration Committee, unanimously recommends the ordinary resolution as set out in item no. 3 of this notice.

Mr. Vijesh Thota and his relatives are interested in this resolution as it pertains to his appointment as a Director of the Company.

ITEM NO. 4

Mr. Amit Kumar Sinha (DIN: 09127387), Director, being eligible, offers himself for re-appointment at the 31st Annual General Meeting of the Company.

The following additional information is provided in respect of Mr. Amit Kumar Sinha (DIN: 09127387):

Name	Amit Kumar Sinha
Age	49 Years
Qualifications	Amit Kumar Sinha holds dual MBA from The Wharton School, University of Pennsylvania, specializing in Finance and Strategy, where he was a Palmer scholar and received Siebel Scholarship. He holds a Bachelor of Engineering (Electrical and Electronics) from the Birla Institute of Technology, Ranchi. Amit is also an Ananta Aspen Fellow as part of their India leadership fellowship program.
Experience	Mr. Amit Kumar Sinha has been President, Group Strategy, Mahindra and Mahindra Limited effective 1 st November 2020. Mr. Amit is leading the Group Strategy Office and works with Group's overall portfolio of businesses for growth over the short, medium and long-term. He also champions the international council and helps coordinate international synergies across Americas, Asia Pacific and Africa. His portfolio also includes the Risk and Economist functions. He is part of the Group Corporate Office Leadership Team. Prior to joining Mahindra Group, Amit was a Senior Partner and Director with Bain & Company. Over 18 years at Bain, he

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	<p>managed large-scale, multi-country strategy, organization, digital and performance improvement projects. He also led numerous commercial due diligences and full potential portfolio strategy projects (post buyout) for leading Private equity funds across U.S., and India. Amit started his career with Tata Motors and worked with IGate Patni (now Capgemini) in technology leadership roles in India, Singapore and US.</p>
<p>Terms & conditions of appointment (along with details of remuneration sought to be paid and the remuneration last drawn by such person, if applicable)</p>	<p>Non-Executive and Non-Independent Director</p> <p>Nil Remuneration</p>
<p>Date of first appointment on the Board</p>	<p>2nd April,2021</p>
<p>Shareholding in the company</p>	<p>Nil</p>
<p>Relationship with other Directors, Manager and other Key Managerial Personnel (KMPs) of the company</p>	<p>Mr. Amit Kumar Sinha is not related to any of the Directors or Manager or Key Managerial Personnel of the Company.</p>
<p>The number of Meetings of the Board attended during the year</p>	<p>Mr. Amit Kumar Sinha attended the following Five Meetings of the Board of Directors during the year ended on 31st March,2025:</p> <ol style="list-style-type: none"> 1. 1st May,2024 2. 26th July,2024 3. 24th October,2024 4. 27th January,2025 5. 27th February,2025

MAHINDRA FIRST CHOICE WHEELS LIMITED
CIN: U64200MH1994PLC083996
Gateway Building, Apollo Bunder, Mumbai - 400001
Telephone No: 022 22021031; Fax No: 022 22875485
www.mahindrafirstchoice.com
[Email ID - VS.RAMESH@mahindra.com](mailto:VS.RAMESH@mahindra.com)

<p>Other Directorships, Membership/ Chairmanship of Committees of other Boards</p>	<p><u>Details of other Directorship:</u></p> <ol style="list-style-type: none">1. Mahindra Susten Private Limited2. Mahindra Industrial Park Chennai Limited3. Mahindra Happiness Developers Limited4. Mahindra World City Developers Limited5. Mahindra Homes Private Limited6. Mahindra World City (Jaipur) Limited7. Mahindra Lifespace Developers Limited <p><u>Details of other Memberships of Committees:</u></p> <p>Mahindra Lifespace Developers Limited -</p> <p>Member of Stakeholder Relationship Committee Member of Corporate Social Responsibility Committee Member of Risk Management Committee Member of Share Transfer & Allotment Committee Member of Committee for Investment / Land Appraisal</p> <p>Mahindra Susten Private Limited</p> <p>Member of Corporate Social Responsibility</p> <p><u>Mahindra Happinest Developers Limited</u></p> <p>Member of Project Review Committee Member of Distribution Committee Allotment Committee</p> <p>Mahindra Industrial Park Chennai Limited Member of Distribution Committee</p> <p>Mahindra World City (Jaipur) Limited</p> <p>Member - Mahindra World City (Jaipur) Limited Member - Land Lease Committee Member - Capital Issue Committee Member - Contract Committee Member - Corporate Social Responsibility Committee</p>
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Mr. Amit Kumar Sinha has given his consent to act as Director of the Company.

The Board, after taking into account the recommendation of the Nomination and Remuneration Committee, unanimously recommends the ordinary resolution as set out in item no. 4 of this notice.

Mr. Amit Kumar Sinha and his relatives are interested in this resolution as it pertains to his appointment as a Director of the Company.

By order of the Board

**Shreekrushna Joshi
Company Secretary
Membership No: A46379**

Mumbai, 15th April, 2025

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ATTENDANCE SHEET

I/We,of
being a Member(s) of Mahindra First Choice Wheels Limited hereby register my/our
presence at the 31st Annual General Meeting of the Company being held on 17th July, 2025
at 5.30 p.m. (IST) at "Board Room" 6th Floor, A Wing, Mahindra Towers, P. K. Kurne
Chowk, Worli, Mumbai - 400018.

L F No: _____

Signature(s) _____

Date: _____

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Form No. MGT-11

Proxy form

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

CIN: U64200MH1994PLC083996

Name of the company: **Mahindra First Choice Wheels Limited**

Registered office: **Gateway Building, Apollo Bunder, Mumbai - 400001**

Name of the member(s):	
Registered address:	
E-mail Id:	
Folio No/ Client Id:	
DP ID:	

I/We, being the member(s) of _____ shares of the above named Company,
hereby appoint:

1. Name: _____ E-mail Id: _____

Address: _____

Signature:

or failing him

2. Name: _____ E-mail Id: _____

Address: _____

Signature:

or failing him

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[Email ID - VS.RAMESH@mahindra.com](mailto:VS.RAMESH@mahindra.com)

3. Name: _____ E-mail Id: _____

Address: _____

Signature:

or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 31st Annual General Meeting of the Company, to be held on Thursday, 17th day, of July, 2025 at 5.30 p.m. at "Board Room" 6th Floor, A Wing, Mahindra Towers, P. K. Kurne Chowk, Worli, Mumbai - 400018 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Special Business:	For	Against
1.	Consideration and Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March,2025 and the Reports of the Board of Directors and Auditor's thereon		
2.	Reappointment of Mr. Ramesh Iyer (DIN: 00220759) as a Director of the Company		
3.	Reappointment of Mr. Vijesh Thota (DIN: 09128139) as a Director of the Company		
4.	Reappointment of Mr. Amit Kumar Sinha (DIN:09127387) as a Director of the Company		
5.	Appointment of Mr. Jyotin Kantilal Mehta (DIN: 00033518) as a Director of the Company		
6.	Appointment of Mr. Jyotin Kantilal Mehta (DIN: 00033518) as an Independent Director of the Company		

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Signed this _____ day of _____ 2025.

Affix Revenue
Stamp

Signature of shareholder

Signature of Proxy holder(s)

Notes:

1. *Please put a 'X' in the Box in the appropriate column against the resolution. If you leave the 'For' or 'Against' column blank against the resolution, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Venue of the Annual General Meeting:

"Board Room" 6th Floor, A Wing, Mahindra Towers,
P. K. Kurne Chowk, Worli, Mumbai - 400018.

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ROUTE MAP FOR 31ST ANNUAL GENERAL MEETING VENUE

