Form No. MGT-7

Annual Return (other than OPCs and Small Companies)
[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



Form language
(•) English ( ) Hindi

*All fields marked in * are mandatory*

Refer instruction kit for filing the form

I REGISTRATION AND OTHER DETAILS

i *Corporate Identity Number (CIN) U64200MH1994PLC083996

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY) 01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY) 31/03/2026

(c) *Type of Annual filing (•) Original ( ) Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	MAHINDRA FIRST CHOICE WHEELS LIMITED	MAHINDRA FIRST CHOICE WHEELS LIMITED
Registered office address	GATEWAY BLDGAPOLLO BUNDER,NA,MUMBAI,Mumbai City,Maharashtra,India,400001	GATEWAY BLDGAPOLLO BUNDER,NA,MUMBAI,Mumbai City,Maharashtra,India,400001
Latitude details	19.005516	19.005516
Longitude details	72.82216	72.82216

(a) *Photograph of the registered office of the Company showing external building and name prominently visible MFCWL PHOTO.pdf

(b) *Permanent Account Number (PAN) of the company AA******4N

(c) *e-mail ID of the company *****mesh@mahindra.com

(d) *Telephone number with STD code 02*******31

(e) Website: www.mahindrafirstchoice.com

iv *Date of Incorporation (DD/MM/YYYY): 22/12/1994

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company): Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company): Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/ Guarantee and association company/Subsidiary of Foreign Company): Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date): (●) Yes ( ) No

vii (a) Whether shares listed on recognized Stock Exchange(s): ( ) Yes (●) No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code

viii Number of Registrar and Transfer Agent: 1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400MH2017PLC444072	KFIN TECHNOLOGIES LIMITED	301, The Centrium, 3rd Floor, 57,, Lal Bahadur Shastri Road, Nav Pada, Kurla (West),Mumbai,Mumbai,Maharashtra,India,400070	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held: (●) Yes ( ) No

(b) If yes, date of AGM (DD/MM/YYYY): 16/07/2026

(c) Due date of AGM (DD/MM/YYYY): 30/09/2026

(d) Whether any extension for AGM granted: ( ) Yes (●) No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension:

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities: 5

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	H	Transportation and storage	52	Warehousing and support activities for transportation	38.71
2	M	Professional, Scientific and Technical activities	74	Other professional, scientific and technical activities	52.76
3	N	Administrative and support service activities	82	Office administrative, office support and other business support activities	8.52
4	J	Information and communication	63	Information service activities	0
5	G	Wholesale and retail trade; repair of motor vehicles and motorcycles	45	Wholesale and retail trade; repair of motor vehicles and motorcycles	0.01

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given: 2

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Joint Venture	% of shares held
1	L65990MH1945PLC004558		MAHINDRA AND MAHINDRA LIMITED	Holding	0

2	U65993MH2007PLC175649		MAHINDRA HOLDINGS LIMITED	Holding	54.7

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	95500000.00	94041553.00	94041553.00	94041553.00
Total amount of equity shares (in rupees)	955000000.00	940415530.00	940415530.00	940415530.00

Number of classes: 1

Class of shares: Equity	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of equity shares	95500000	94041553	94041553	94041553
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	955000000	940415530	940415530	940415530

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	75000000.00	0.00	0.00	0.00
Total amount of preference shares (in rupees)	750000000.00	0.00	0.00	0.00

Number of classes: 1

Class of shares Preference Shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares	75000000	0	0	0
Nominal value per share (in rupees)	10	10	10	10
Total amount of preference shares (in rupees)	750000000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						
At the beginning of the year	13895273	80146280	94041553.00	940415530	940415530	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	0	0	0.00	0	0	
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
x Others, specify						
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Buy-back of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	13895273.00	80146280.00	94041553.00	940415530.00	940415530.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	
iii Others, specify			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

ii Details of stock split/consolidation during the year (for each class of shares) 0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☑ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)

(a) Non-convertible debentures

*Number of classes 0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes | 0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes | 0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover 3532721139

ii * Net worth of the Company 887889300

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	0	0.00	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	51440556	54.70	0	0.00
10	Others	0	0.00	0	0.00
	Total	51440556.00	54.7	0.00	0

Total number of shareholders (promoters) 7

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	1055764	1.12	0	0.00
	(ii) Non-resident Indian (NRI)	0	0.00	0	0.00

	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	38614832	41.06	0	0.00
10	Others ESOP TRUST	2930401	3.12	0	0.00
	Total	42600997.00	45.3	0.00	0

Total number of shareholders (other than promoters) 18

Total number of shareholders (Promoters + Public/Other than promoters) 25.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	**Category**	
1	Individual - Female	3
2	Individual - Male	8
3	Individual - Transgender	0
4	Other than individuals	14
	Total	25.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	7	7
Members (other than promoters)	18	18
Debenture holders	0	0

VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	0	0	0	0	0	0
B Non-Promoter	1	9	1	7	0.00	0.00
i Non-Independent	1	7	1	5	0	0
ii Independent	0	2	0	2	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0

v Others	0	0	0	0	0	0
Total	1	9	1	7	0.00	0.00

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 10

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
JYOTIN KANTILAL MEHTA	00033518	Director	0	
DEEPAK SHIVKUMAR MODI	AQQPM2564B	Company Secretary	0	
MOHAMMED TURRA	08736844	CEO	0	
SONU HALAN BHASIN	02872234	Director	0	
AMIT KUMAR SINHA	09127387	Director	0	
RAMESH GANESH IYER	00220759	Director	0	
SANJAY MOHAN LABROO	00009629	Director	616954	
ANUPAM THAREJA	01091533	Director	0	
ROB HUTING	07976619	Director	0	
MOHAMMED TURRA	08736844	Managing Director	0	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year: 9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)
VISHAL AGARWAL	AEDPA0253L	CFO	01/03/2026	Cessation
DEEPAK SHIVKUMAR MODI	AQQPM2564B	Company Secretary	22/01/2026	Appointment
SHREEKRUSHNA VIJAY JOSHI	AJAPJ2422N	Company Secretary	15/04/2025	Appointment
SHREEKRUSHNA VIJAY JOSHI	AJAPJ2422N	Company Secretary	01/10/2025	Cessation

ANITA ANANT HALBE	ABHPH4969H	Company Secretary	02/04/2025	Cessation
JYOTIN KANTILAL MEHTA	00033518	Director	18/09/2025	Appointment
THOTA VIJESH BABU	09128139	Director	23/09/2025	Cessation
CHRISTOPHER ROBERT HANSEN	07189662	Director	31/03/2026	Cessation
NARENDRA MAIRPADY	00536905	Director	17/09/2025	Cessation

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held: 1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	17/07/2025	25	5	94.76

B BOARD MEETINGS

*Number of meetings held: 5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/04/2025	10	7	70
2	17/07/2025	10	7	70
3	16/10/2025	9	6	66.67
4	22/01/2026	9	7	77.78
5	26/02/2026	9	5	55.56

C COMMITTEE MEETINGS

Number of meetings held: 8

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	15/04/2025	3	3	100
2	Audit Committee	17/07/2025	3	3	100
3	Audit Committee	16/10/2025	3	3	100
4	Audit Committee	22/01/2026	3	3	100
5	Audit Committee	26/02/2026	3	3	100
6	Nomination and Remuneration Committee	15/04/2025	3	3	100
7	Nomination and Remuneration Committee	17/07/2025	3	3	100
8	Nomination and Remuneration Committee	22/01/2026	3	2	66.67

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	16/07/2026 (Y/N/NA)
1	MOHAMMED TURRA	5	5	100	0	0	0	Yes
2	ROB HUTING	5	3	60	0	0	0	No
3	ANUPAM THAREJA	5	2	40	0	0	0	No
4	SANJAY MOHAN LABROO	5	2	40	0	0	0	No
5	SONU HALAN BHASIN	5	5	100	8	7	87	No

6	JYOTIN KANTILAL MEHTA	3	3	100	4	4	100	No
7	RAMESH GANESH IYER	5	5	100	5	5	100	No
8	AMIT KUMAR SINHA	5	4	80	3	3	100	Yes

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 1

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Mohammed Turra	Managing Director	31026444	0	0	0	31026444.00
	Total		31026444.00	0.00	0.00	0.00	31026444.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Vishal Agarwal	CFO	14277427	0	0	0	14277427.00
2	Deepak Shivkumar Modi	Company Secretary	1336478	0	0	0	1336478.00
	Total		15613905.00	0.00	0.00	0.00	15613905.00

C *Number of other directors whose remuneration details to be entered: 4

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Jyotin Kantilal Mehta	Director	0	0	0	170000	170000.00
2	Narendra Mairpady	Director	0	0	0	170000	170000.00
3	Ramesh Iyer	Director	0	0	0	100000	100000.00
4	Sonu Bhasin	Director	0	0	0	320000	320000.00
	Total		0.00	0.00	0.00	760000.00	760000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year

(●) Yes ( ) No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES

☑ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder: 25

XIV Attachments

(a) List of share holders, debenture holders: Details of Shareholder or Debenture holder.xlsm

(b) Optional Attachment(s), if any

Details of Shareholder & Debenture holder.pdf
MFCWL Clarification w.r.t Designated Person.pdf
MFCWL Particulars of Holding.pdf
MGT 8_Mahindra First Choice Wheels Limited_FY 25-26_Signed.pdf

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XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
(d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of Mahindra First Choice Wheels Limited as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) 31/03/2026

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:
A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1 its status under the Act;
2 maintenance of registers/records & making entries therein within the time prescribed therefor;
3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal , Court or other authorities within/beyond the prescribed time;
4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5 closure of Register of Members / Security holders, as the case may be.
6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;
7 contracts/arrangements with related parties as specified in section 188 of the Act;
8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub -

sections (3), (4) and (5) thereof;
12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
15 acceptance/ renewal/ repayment of deposits;
16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name	Bhavisha Jewani
Date (DD/MM/YYYY)	08/09/2026
Place	Mumbai

Whether associate or fellow:

○ Associate ◉ Fellow

Certificate of practice number	9*4*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person	AQQPM2564B
*(b) Name of the Designated Person	DEEPAK SHIVKUMAR MODI

Declaration

I am authorised by the Board of Directors of the Company vide resolution number* 19 dated* (DD/MM/YYYY) 26/03/2018 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:
1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**	
*Designation *(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))*	Director
*DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator	0*7*6*4*
***To be digitally signed by**	

◉ Company Secretary ○ Company secretary in practice

*Whether associate or fellow:

◉ Associate ○ Fellow

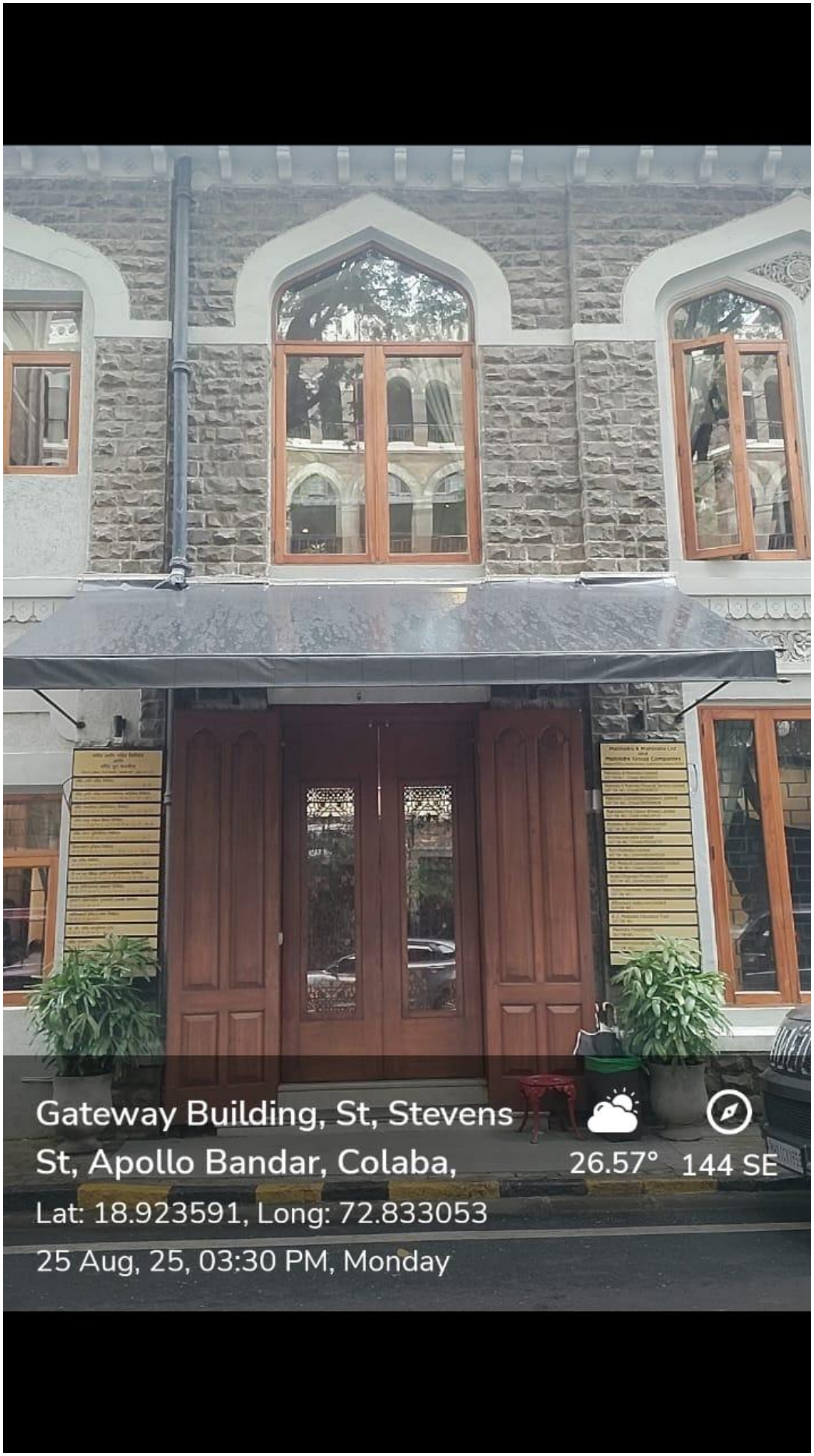
Membership number	2*4*9
Certificate of practice number	

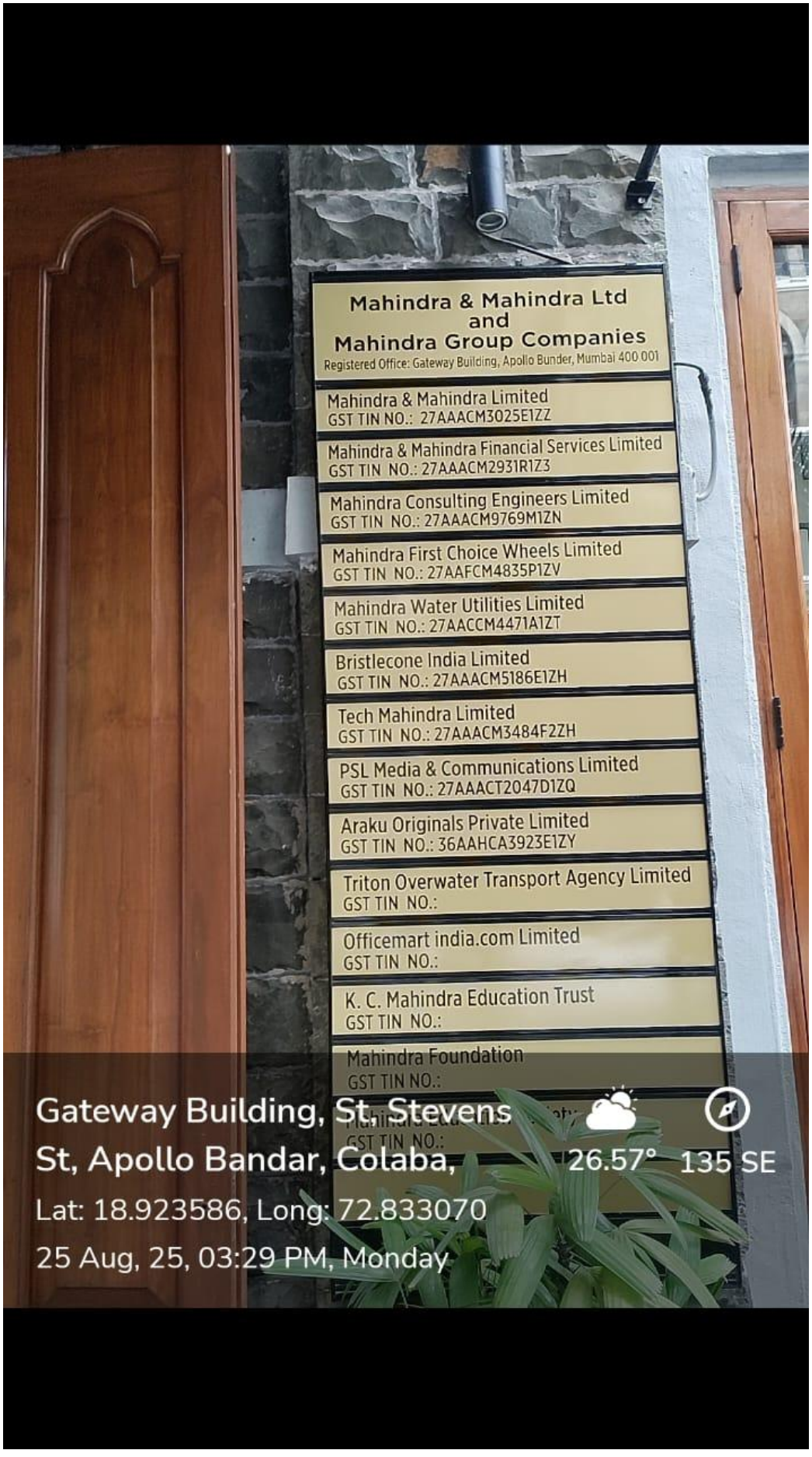
Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)	AC5482037
eForm filing date (DD/MM/YYYY)	08/09/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company


Gateway Building, St, Stevens St, Apollo Bandar, Colaba,
26.57°
144 SE
Lat: 18.923591, Long: 72.833053
25 Aug, 25, 03:30 PM, Monday


Mahindra & Mahindra Ltd
and
Mahindra Group Companies
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001
Mahindra & Mahindra Limited
GST TIN NO.: 27AAACM3025E1ZZ
Mahindra & Mahindra Financial Services Limited
GST TIN NO.: 27AAACM2931R1Z3
Mahindra Consulting Engineers Limited
GST TIN NO.: 27AAACM9769M1ZN
Mahindra First Choice Wheels Limited
GST TIN NO.: 27AAFCM4835P1ZV
Mahindra Water Utilities Limited
GST TIN NO.: 27AACCM4471A1ZT
Bristlecone India Limited
GST TIN NO.: 27AAACM5186E1ZH
Tech Mahindra Limited
GST TIN NO.: 27AAACM3484F2ZH
PSL Media & Communications Limited
GST TIN NO.: 27AAACT2047D1ZQ
Araku Originals Private Limited
GST TIN NO.: 36AAHCA3923E1ZY
Triton Overwater Transport Agency Limited
GST TIN NO.:
Officemart india.com Limited
GST TIN NO.:
K. C. Mahindra Education Trust
GST TIN NO.:
Mahindra Foundation
GST TIN NO.:
Gateway Building, St, Stevens St, Apollo Bandar, Colaba,
26.57°
135 SE
Lat: 18.923586, Long: 72.833070
25 Aug, 25, 03:29 PM, Monday

Sr. No.	Type of shareholder/ debenture holder	Category of shareholder	Details of shareholder/ debenture holder	Name of shareholder/ debenture holder	Type of security held	Class of security held	Folio Number / Reference Number	DP ID-Client Id-Account Number	Nationality/ Country of incorporation	Gender	Type of identifier	Identification No.	Occupation	Number of security held	Nominal value per security	Total amount of securities held (in INR)
1	Entity	Promoter	Body corporate (not mentioned above)	MAHINDRA HOLDINGS LTD	Equity	1		IN300214/13846149	India	Not applicable	CIN	U65993MH2007PLC175649	Business	51460550	10	514605500.00
2	Entity	Other than promoter	Body corporate (not mentioned above)	PHI MANAGEMENT SOLUTIONS PRIVATE LIMITED	Equity	1		IN300319/10014003	India	Not applicable	CIN	U74140MH2008PTC183420	Business	16184054	10	161840540.00
3	Entity	Other than promoter	Body corporate (not mentioned above)	PHI CAPITAL SERVICES LLP	Equity	1		IN300214/19403123	India	Not applicable	LLPIN	AAB-2818	Business	33346533	10	333465330.00
4	Entity	Other than promoter	Body corporate (not mentioned above)	AUTOBYTE PRIVATE LIMITED	Equity	1		IN301549/55876799	India	Not applicable	CIN	U50404TN2018PTC111178	Business	497720	10	4977200.00
5	Entity	Other than promoter	Body corporate (not mentioned above)	ESSEL MARKETING (P) LTD	Equity	1		IN300206/10546028	India	Not applicable	CIN	U74899DL1990PTC040032	Business	46000	10	460000.00
6	Entity	Promoter	Body corporate (not mentioned above)	MAHINDRA HOLDINGS LIMITEDANITA ANANT MALIK	Equity	1		IN300214/26807621	India	Not applicable	CIN	U65993MH2007PLC175649	Business	1	10	10.00
7	Entity	Promoter	Body corporate (not mentioned above)	MAHINDRA HOLDINGS LIMITEDFEROZE HOSHANG BARIA	Equity	1		IN300214/26807672	India	Not applicable	CIN	U65993MH2007PLC175649	Business	1	10	10.00
8	Entity	Promoter	Body corporate (not mentioned above)	MAHINDRA HOLDINGS LIMITEDBRIJBALA MOHANLAL BATWAL	Equity	1		IN300214/26807769	India	Not applicable	CIN	U65993MH2007PLC175649	Business	1	10	10.00
9	Entity	Promoter	Body corporate (not mentioned above)	MAHINDRA HOLDING LIMITEDNARAYAN THAKKAR	Equity	1		IN300214/26807881	India	Not applicable	CIN	U65993MH2007PLC175649	Business	1	10	10.00
10	Entity	Promoter	Body corporate (not mentioned above)	MAHINDRA HOLDINGS LTDSUMEET MAHESHWARI	Equity	1		N300214/26808260	India	Not applicable	CIN	U65993MH2007PLC175649	Business	1	10	10.00
11	Entity	Promoter	Body corporate (not mentioned above)	MAHINDRA HOLDINGS LIMITEDJIGNESH ASHOK PARIKH	Equity	1		IN300214/27110105	India	Not applicable	CIN	U65993MH2007PLC175649	Business	1	10	10.00
12	Entity	Other than promoter	Body corporate (not mentioned above)	Valiant Mauritius Partners FDI Limited	Equity	1	MFCW-79		Mauritius	Not applicable	Other registration number	Not Available	Business	109283888	10	1092838880.00
13	Entity	Other than promoter	Body corporate (not mentioned above)	MANHEIM EXPORT	Equity	1		IN301330/40568150	India	Not applicable	Other registration number	Not Available	Business	76240370	10	762403700.00
14	Individual	Other than promoter	Not applicable	SANJAY MOHAN LABROO	Equity	1		IN300214/26147531	India	Male	Income Tax PAN	AABPL6516H	Business	6169354	10	61693540.00
15	Individual	Other than promoter	Not applicable	V L PRAVEEN	Equity	1		IN304265/19183907	India	Male	Income Tax PAN	BIZPP5171F	Business	116583	10	1165830.00
16	Individual	Other than promoter	Not applicable	ANAND GOPAL MAHINDRA	Equity	1		IN300214/20319641	India	Male	Income Tax PAN	AAKPM5652Q	Business	1046222	10	10462220.00
17	Individual	Other than promoter	Not applicable	RAJEEV DUBEY	Equity	1		IN300214/20566602	India	Male	Income Tax PAN	AAMPD1591P	Business	976660	10	9766600.00
18	Individual	Other than promoter	Not applicable	Alan E. Duzante	Equity	1	AMD 63		India	Male	Income Tax PAN	AACCV0508R	Business	36464	10	364640.00
19	Individual	Other than promoter	Not applicable	ANAND GOPAL MAHINDRA	Equity	1		IN301549/18571135	India	Male	Income Tax PAN	AAKPM5652Q	Business	22343	10	223430.00
20	Individual	Other than promoter	Not applicable	URMIL RANI KATARIA	Equity	1		IN300142/10788032	India	Female	Income Tax PAN	ADQPK8529C	Business	18932	10	189320.00
21	Individual	Other than promoter	Not applicable	LEENA S LABROO	Equity	1		IN300214/10107500	India	Female	Income Tax PAN	ABDPL9537D	Business	15201	10	152010.00
22	Individual	Other than promoter	Not applicable	LEENA S LABROO	Equity	1		IN300214/10107526	India	Female	Income Tax PAN	ABDPL9537D	Business	15201	10	152010.00
23	Individual	Other than promoter	Not applicable	JAY RUNGTA	Equity	1		IN302679/55324179	India	Male	Income Tax PAN	ALCPR6441H	Business	7500	10	75000.00
24	Individual	Other than promoter	Not applicable	ARUNKUMAR UPPUSWAMY	Equity	1		IN301151/22023875	India	Male	Income Tax PAN	AAFPA3100N	Business	3978	10	39780.00
25	Individual	Other than promoter	Not applicable	Mr. Rajeev Dubey, Mr. Ramesh Iyer, Mr. Percy Maheroosh	Equity	1	AMS 67		India	Not applicable	Income Tax PAN	AADTH1530A	Business	2930401	10	29304010.00

MAHINDRA FIRST CHOICE WHEELS LIMITED
CIN: U64200MH1994PLC083996
Gateway Building, Apollo Bunder, Mumbai - 400001
Telephone No: 022 22021031; Fax No: 022 22875485
www.mahindrafirstchoice.com
Email ID – Nair.Nayana@mahindra.com

==========

8th September,2026

To,
The Registrar of Companies – Maharashtra
100, Everest, Marine Drive
Mumbai – 400002
E-mail: roc.mumbai@mca.gov.in

Sub: Clarification regarding the the Particulars of Holding, Subsidiary and Associate Companies (Including Joint Ventures)

Dear Sir/Madam,

The Ministry of Corporate Affairs has introduced a revised format of e-Form MGT-7. In relation to the same, in Point III of the Form (on page no. 3), the 'Particulars of Holding, Subsidiary and Associate Companies (Including Joint Ventures)' the company is required to provide the details of Holding/ Subsidiary/ Associate/ Joint Venture of the Company. The template available on MCA V3 portal does not contain a specific tab of **'Ultimate Holding Company'** and does not permit to add comments/ notes or special characters. In view of this we are the attaching this clarification letter as an 'Optional Attachment' to the form.

Request you to consider the below details for point no. Ill Particulars of Holding, Subsidiary and Associate Companies (Including Joint Ventures), as mentioned in the Annual Return.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

No. of Companies for which information is to be given | 2

S. no.	CIN / FCRN	Other registration number	Name of the Company	Holding/ Subsidiary / Associate/ Joint Venture	% of shares held
1.	L65990MH1945PLC004558		Mahindra & Mahindra Limited	Ultimate Holding Company	0.00*
2.	U65993MH2007PLC175649		Mahindra Holdings Limited	Holding Company	54.70

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** Mahindra Holdings Limited (MHL) is holding 54.70 % in the Company and is company's immediate holding company. MHL is wholly owned subsidiary of Mahindra and Mahindra Limited (M&M), which is holding Nil shares in the company. Hence M&M is the ultimate Holding Company of the Company and shown as such in the Annual Return of the Company.*

Kindly take the same on record.

Yours sincerely
For MAHINDRA FIRST CHOICE WHEELS LIMITED

TURRA MOHAMMED
DIRECTOR
DIN: 08736844
E-MAIL ID – Turra.Mohammed@mahindra.com

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Email ID – Nair.Nayana@mahindra.com

==========

8th September,2026

To,
The Registrar of Companies – Maharashtra
100, Everest, Marine Drive
Mumbai – 400002
E-mail: roc.mumbai@mca.gov.in

Sub: Clarification regarding the details of the Designated Person under Rule 9 (7) of the Companies (Management and Administration) Rules, 2014

Dear Sir/ Madam,

We refer to the Circular dated 27th October, 2023 issued by the Ministry of Corporate Affairs ("MCA") inserting Rule 9 (7) of the Companies (Management and Administration) Rules, 2014 ("the Rules"), whereunder the Company is required to inform the details of the Designated Person(s) in the Annual Return who is responsible for furnishing and extending cooperation for providing information to the Registrar of Companies or any other authorized officer with respect to beneficial interest in the shares of the Company.

Pursuant to Rule 9(4) of the Companies (Management and Administration) Rules, 2014, the consent of the Board was accorded to Mr. Deepak Modi, Company Secretary and in his absence, Mr. Ankit Dhanuka, Chief Financial Officer, and in his absence, every Director of the Company, as "Designated person" of the Company who shall be responsible for furnishing, and extending co-operation for providing, information to the Registrar or any other authorised officer with respect to beneficial interest in Shares of the Company.

Since the current version of e-Form MGT-7 (Annual Return) as available on V3 portal of MCA provides field for furnishing particulars of only one designated person, we are hereby separately providing the details of the other Designated Person(s) authorized by the Board pursuant to Rule 9(4) of the Companies (Management and Administration) Rules, 2014.

As approved by the Board at its meeting held on 14th April,2026 (CTC as enclosed), and to be in line with the amendments, as mentioned above, it was proposed to authorise Mr. Deepak Modi, Company Secretary and in his absence, Mr. Ankit Dhanuka, Chief Financial Officer, and in his absence, every Director of the Company in the order of below mentioned sequence as "Designated Person" of the Company, who shall be responsible for furnishing, and extending co-operation for providing, information to the Registrar or any other Authorised Officer with respect to beneficial interest in shares of the Company as per Rule 9 of the Companies (Management and Administration) Rules, 2014.

MAHINDRA FIRST CHOICE WHEELS LIMITED
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Email ID – Nair.Nayana@mahindra.com

==========

- Mr. Deepak Modi – Company Secretary, in his absence;
- Mr. Ankit Dhanuka – Chief Financial Officer, in his absence;
- Every Director of the Company

It was further proposed to authorise Mr. Deepak Modi, Mr. Ankit Dhanuka and Every Director of the Company in the order of above mentioned sequence, to nominate/appoint any other person as "Designated Person" as per Rule 9 of the Companies (Management and Administration) Rules, 2014, file e-form GNL-2 or such other form as may be required with the Registrar of Companies ("ROC") and to do all acts, deeds, matters and things as may be required to give effect to the same.

Therefore, as per the aforementioned resolution, we are mentioning Mr. Deepak Modi, in the Form MGT-7 under details of designated person as per Rule 9(4) of the Companies (Management and Administration) Rules, 2014.

You are requested to kindly take the above on your records.

For Mahindra First Choice Wheels Limited

Turra Mohammed
Director
DIN: 08736844
E-MAIL ID – Turra.Mohammed@mahindra.com

Encl: a/a

MAHINDRA FIRST CHOICE WHEELS LIMITED
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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF MAHINDRA FIRST CHOICE WHEELS LIMITED AT ITS 154TH MEETING HELD THROUGH VIDEO CONFERENCING AT "6B CONFERENCE ROOM", B WING, 6TH FLOOR, MAHINDRA TOWERS, P. K. KURNE CHOWK, WORLI, MUMBAI 400018 ON TUESDAY, 14TH APRIL,2026

Change in Designation of Person under Companies (Management and Administration) Rules, 2014

"RESOLVED THAT pursuant to Rule 9 (4) of Companies (Management and Administration) Rules, 2014, the consent of the Board be accorded to Mr. Deepak Modi, Company Secretary and in his absence, Mr. Ankit Dhanuka, Chief Financial Officer, and in his absence, every Director of the Company, as "Designated person" of the Company who shall be responsible for furnishing, and extending co-operation for providing, information to the Registrar or any other authorised officer with respect to beneficial interest in Shares of the Company.

RESOLVED FURTHER THAT Mr. Deepak Modi, Company Secretary and in his absence Mr. Ankit Dhanuka, Chief Financial Officer, and in his absence, every Director of the Company be authorised to nominate/ appoint any other person as "Designated Person" as per Rule 9 of the Companies (Management and Administration) Rules, 2014, file e-form GNL-2 or such other form as may be required with the Registrar of Companies ("ROC") and to do all acts, deeds, matters and things as may be required to give effect to the same."

Certified True Copy
For Mahindra First Choice Wheels Limited

Turra Mohammed
Director
DIN: 08736844
E-MAIL ID – Turra.Mohammed@mahindra.com

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8th September,2026

To,
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E-mail: roc.mumbai@mca.gov.in

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Dear Sir/ Madam,

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Pursuant to Rule 9(4) of the Companies (Management and Administration) Rules, 2014, the consent of the Board was accorded to Mr. Deepak Modi, Company Secretary and in his absence, Mr. Ankit Dhanuka, Chief Financial Officer, and in his absence, every Director of the Company, as "Designated person" of the Company who shall be responsible for furnishing, and extending co-operation for providing, information to the Registrar or any other authorised officer with respect to beneficial interest in Shares of the Company.

Since the current version of e-Form MGT-7 (Annual Return) as available on V3 portal of MCA provides field for furnishing particulars of only one designated person, we are hereby separately providing the details of the other Designated Person(s) authorized by the Board pursuant to Rule 9(4) of the Companies (Management and Administration) Rules, 2014.

As approved by the Board at its meeting held on 14th April,2026 (CTC as enclosed), and to be in line with the amendments, as mentioned above, it was proposed to authorise Mr. Deepak Modi, Company Secretary and in his absence, Mr. Ankit Dhanuka, Chief Financial Officer, and in his absence, every Director of the Company in the order of below mentioned sequence as "Designated Person" of the Company, who shall be responsible for furnishing, and extending co-operation for providing, information to the Registrar or any other Authorised Officer with respect to beneficial interest in shares of the Company as per Rule 9 of the Companies (Management and Administration) Rules, 2014.

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==========

- Mr. Deepak Modi – Company Secretary, in his absence;
- Mr. Ankit Dhanuka – Chief Financial Officer, in his absence;
- Every Director of the Company

It was further proposed to authorise Mr. Deepak Modi, Mr. Ankit Dhanuka and Every Director of the Company in the order of above mentioned sequence, to nominate/appoint any other person as "Designated Person" as per Rule 9 of the Companies (Management and Administration) Rules, 2014, file e-form GNL-2 or such other form as may be required with the Registrar of Companies ("ROC") and to do all acts, deeds, matters and things as may be required to give effect to the same.

Therefore, as per the aforementioned resolution, we are mentioning Mr. Deepak Modi, in the Form MGT-7 under details of designated person as per Rule 9(4) of the Companies (Management and Administration) Rules, 2014.

You are requested to kindly take the above on your records.

For Mahindra First Choice Wheels Limited

Turra Mohammed
Director
DIN: 08736844
E-MAIL ID – Turra.Mohammed@mahindra.com

Encl: a/a

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RESOLVED FURTHER THAT Mr. Deepak Modi, Company Secretary and in his absence Mr. Ankit Dhanuka, Chief Financial Officer, and in his absence, every Director of the Company be authorised to nominate/ appoint any other person as "Designated Person" as per Rule 9 of the Companies (Management and Administration) Rules, 2014, file e-form GNL-2 or such other form as may be required with the Registrar of Companies ("ROC") and to do all acts, deeds, matters and things as may be required to give effect to the same."

Certified True Copy
For Mahindra First Choice Wheels Limited

Turra Mohammed
Director
DIN: 08736844
E-MAIL ID – Turra.Mohammed@mahindra.com

MMJC

MMJB & Associates LLP

Company Secretaries

803-804, 8th Floor, Ecstasy, Citi of Joy, JSD Road, Mulund West, Mumbai 400080, (T) 022-31008600
LLPIN: AAR-9997

FORM NO. MGT-8

[Pursuant to Section 92 (2) of the Companies Act, 2013 and rule 11 (2) of Companies (Management and Administration) Rules, 2014]

We have examined the registers, records and books and papers of **Mahindra First Choice Wheels Limited** (the 'Company') as required to be maintained under the Companies Act, 2013 (the 'Act') and the rules made thereunder for the financial year ended on March 31, 2026 ('review period'). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act and Rules made there under in respect of:

1. its status under the Act;

2. maintenance of registers/records & making entries therein within the time prescribed therefore;

3. filing of forms and returns as stated in the Annexure I, with the Registrar of Companies within the prescribed time. Further no forms were filed with Regional Director, Central Government, the Tribunal, Court or other authorities;

4. calling/convening/holding meetings of Board of Directors, its committees, and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed. Further there were no circular resolutions and resolutions passed by postal ballot during the review period;

5. closure of Register of Members/Security holders, as the case may be; **No such event occurred during the review period;**

6. advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act; **No such event occurred during the review period;**

7. contracts/arrangements with related parties as specified in section 188 of the Act;

8. issue or allotment or transfer or transmission or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/securities and issue of security certificates in all instances; **No such event occurred during the review period;**

9. keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act; **No such event occurred during the review period;**

10. declaration/payment of dividend; transfer of unpaid/unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act; **No such event occurred during the review period;**

11. signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

12. constitution of the Board, appointment, retirement and filling up casual vacancies and disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them. Further there were no re-appointments during the review period;

13. appointment/reappointment/filling up casual vacancies of auditors as per the provisions of section 139 of the Act; **No such event occurred during the review period;**

14. approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act; **No such event occurred during the review period;**

15. acceptance/ renewal/ repayment of deposits; **No such event occurred during the review period;**

16. borrowings from its directors, members, public financial institutions, banks and others and creation/modification/satisfaction of charges in that respect, wherever applicable; **No such event occurred during the review period;**

17. loans and investments or guarantee given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act; **No such event occurred during the review period;**

18. alteration of the provisions of the Memorandum and/ or Articles of Association of the Company. **No such event occurred during the review period.**

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022

Bhavisha Jewani
Designated Partner
FCS: 8503
CP No.: 9346
UDIN: F008503H001409243

Date: September 08, 2026
Place: Mumbai

This certificate is to be read with our letter of even date which is annexed as Annexure II and forms an integral part of this certificate.

Annexure I

Sr. No.	Forms	Date of Event	Particulars	Date of Filing
1.	PAS-6	31-03-2025	Reconciliation of Share Capital Audit Report for half year ended March 31, 2025. (For Equity Shares bearing ISIN - INE235W01018)	08-05-2025
2.	DPT-3	31-03-2025	Particulars of transactions by a company not considered as deposit during the financial year 2024-25.	24-06-2025
3.	DIR-12	02-04-2025	Cessation of Ms. Anita Halbe as Company Secretary with effect from April 2, 2025.	09-04-2025
4.	DIR-12	15-04-2025	Appointment of Mr. Shreekrushna Joshi as Company Secretary and Key Managerial Person with effect from April 15, 2025.	07-05-2025
5.	MGT-14	15-04-2025	Following resolutions passed by Board of Directors: a. Appointment of Mr. Shreekrushna Joshi as Company Secretary and Key Managerial Personnel of the Company with effect from April 15, 2025. b. Approval of Financial Statements for the year ended March 31,2025. c. Approval of Board`s Report for the year ended March 31, 2025. d. Appointment of M/s. MMJB & Associates LLP, Secretarial Auditor of the Company for Financial Year 2025-26. e. Appointment of Mr. K. N. Vaidyanathan, Internal Auditor of the Company for Financial Year 2025-26.	07-05-2025
6.	MGT-14	17-07-2025	Board Resolution passed to update in the list of Authorised Signatories for making Investments as per investment policy which does not exceed ₹ 200 crores at any point in time.	06-08-2025
7.	AOC-4 XBRL	17-07-2025	Filing in respect of financial statement and other documents with the registrar for the financial year ended March 31, 2025.	13-08-2025
8.	MGT-7	17-07-2025	Annual Return for the financial year ended March 31, 2025.	13-09-2025
9.	DIR-12	17-09-2025 and 18-09-2025	a. Cessation of Mr. Narendra Mairpady as Director due to retirement with effect from September 17, 2025. b. Appointment of Mr. Jyotin Kantilal Mehta as Independent Director for 5 years with effect from September 18, 2025 to September 17, 2030.	01-10-2025
10.	DIR-12	23-09-2025 and 01-10-2025	a. Resignation of Mr. Thota Vijesh Babu, Director with effect from September 23, 2025. b. Cessation of Mr. Shreekrushna Vijay Joshi, Company Secretary with effect from October 01, 2025.	07-10-2025

11.	PAS-6	30-09-2025	Reconciliation of Share Capital Audit Report for the half year ended September 30, 2025. (For Equity Shares bearing ISIN – INE235W01018)	06-11-2025
12.	MGT-14	16-10-2025	Board Resolution passed to give authority to avail Corporate Card and Other Card facilities – up to a maximum exposure limit not exceeding ₹ 50,00,000.	31-10-2025
13.	DIR-12	22-01-2026	Appointment of Mr. Deepak Modi as Company Secretary with effect from January 22, 2026.	09-02-2026
14.	MGT-14	22-01-2026	Following resolutions passed by Board of Directors: a. Appointment of Mr. Deepak Modi as Company Secretary and Key Managerial Personnel with effect from January 22, 2026. b. Appointment of Mr. Ankit Dhanuka as Chief Financial Officer and Key Managerial Personnel of the Company with effect from April 01, 2026. c. Update in Authority to operate Purchase Card Facility with HDFC Bank.	09-02-2026
15.	DIR-12	28-02-2026	Resignation of Mr. Vishal Agrawal as Chief Financial Officer of the company with effect from March 01, 2026.	02-03-2026

Annexure II

Our certification in Form MGT-8 is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our review.

2. We have followed the practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and applicable accounting standards.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Companies Act, 2013 and Rules thereunder, Secretarial Standards, MCA Notifications and Circulars is the responsibility of management. Our examination was limited to the verification of records and compliance on test basis.

6. This certification is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For MMJB & Associates LLP
Company Secretaries
ICSI UIN: L2020MH006700
Peer Review Cert. No.: 2826/2022

Bhavisha Jewani
Designated Partner
FCS: 8503
CP No.: 9346
UDIN: F008503H001409243

Date: September 08, 2026
Place: Mumbai